

**SSC3102 Seminar in Social and Public Policy Issues**

**Income Inequality:**  
**Is there a Case for Public Policy? Why and How?**  
(in English)

**Professor Lok Sang HO**  
**Professor of Economics;**  
**Director, Centre for Public Policy Studies,**  
**Lingnan University**



**Date: 16 March 2015 (Monday)**  
**Time: 10:30 am - 11:30 am**  
**Venue: WYL104, Dorothy Y. L. Wong Building**

**Content:**

In this presentation, Prof. Ho explains why globalization brings increasing income inequality in many economies, even though there is a tendency for convergence among national economies. Allowing free market to determine prices, wages, and rents improves allocation efficiency but increases inequality. Reducing inequality through price and wage intervention sacrifices economic efficiency. But there is nevertheless a way of reducing inequality without sacrificing much inefficiency. Prof. Ho explains and makes a case for bold tax reforms.

Prof. Ho graduated from the University of Hong Kong and holds a doctorate in economics the University of Toronto. His research covers different areas of public policy. His recent books include *Psychology and Economics of Happiness*, *Health Policy and the Public Interest*, *Public Policy and the Public Interest*. His research on housing was published in *Urban Studies*, *Contemporary Economic Policy*, *Journal of Housing Economics*, *Journal of Real Estate Finance and Economics*, and *Pacific Economic Review*.

**All Are Welcome**

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