

“Solutions to China's inflation and the US recession”
(in English)



Professor Gregory C. Chow
Professor of Economics &
Class of 1913 Professor of Political Economy
Princeton University, USA

Date: 25 January 2011 (Tuesday)
Time: 3:30pm – 4:30pm
Venue: GEG01, B.Y. Lam Building

Synopsis

1. Empirics of China's inflation;
2. RMB exchange rate and inflation;
3. The US economic downturn;
4. Importing from the US to solve both problems.

Biography

Professor Gregory C. Chow is Professor of Economics and Class of 1913 Professor of Political Economy, Emeritus, at Princeton University. He was Professor of Economics and Director of the Econometric Research Program at Princeton University from 1970-1997. In 2001, the Program was renamed the Gregory C. Chow Econometric Research Program in his honor. Professor Chow is a member of the American Philosophical Society and of Academia Sinica in Taiwan. He is a Fellow of the American Statistical Association and of the Econometric Society. His publications include 14 books and over 200 articles. Professor Chow's contributions to economics cover three main areas: 1) econometrics, including the "Chow test" for parameter stability found in every econometrics textbook and used by researchers in medicine and other fields than economics; 2) dynamic economics, including dynamic optimization under uncertainty by the method of Lagrange multipliers proposed by him as an alternative to the method of dynamic programming; and 3) the Chinese economy, including scholarly books and articles published in two major newspapers in China, *China Business News* (Diyi Caijing Ribao), in which he has a column and *Southern Metropolitan News* (Nanfang Dushi Bao). Prof. Chow has advised the Premier of the PRC on economic reform and cooperated with the State Education Commission to promote economics education in China. He has been awarded an Honorary Doctor's degree by Zhongshan University, an LLD from Lingnan University and an Honorary Doctor of Business Administration from Hong Kong UST.