

COURSE DESCRIPTIONS 科目簡介

COURSES FOR 4-YEAR UNDERGRADUATE PROGRAMMES

FIN2200 Corporate Finance (3 credits)

(Prerequisite: BUS2201 Financial Management)

Building on the core Financial Management course, this course further elaborates the theory and practice of corporate finance. The topics addressed in this course include the concept and techniques of valuation of cash flows, capital budgeting decisions, risk and return, cost of capital, capital structure theories and decisions, dividend theories and policy, working capital management, and corporate restructuring.

FIN2201 Hong Kong Monetary and Financial Systems (3 credits)

(Prerequisite: BUS2201 Financial Management)

This course provides students with a basic understanding of the monetary and financial system in Hong Kong and their recent development. It includes the money supply process, currency board system, and the functions of financial markets and financial institutions.

It also helps students understand the basic economic concepts and theories related to financial markets and financial institutions as well as financial instruments.

FIN2250 Introduction to Financial Econometrics (3 credits)

(Prerequisite: BUS2201 Financial Management)

This course provides an intensive introduction of basic principles of econometric analysis that may help students understand finance theories and their empirical applications. In addition, it also equips students with appropriate statistical techniques for doing applied financial research.

The emphasis will be on developing and applying regression-based techniques in either cross-sectional or time-series context. The course will show how econometrics can be used to analyse financial data.

FIN2251 Practical Personal Investment (3 credits)

This course introduces students to the basic background and issues of personal investment and helps them understand the relevant fundamental concepts and principles. The topics addressed include the setting of investment and security analysis; efficient market hypothesis; survey of investment instruments and valuation methods; portfolio theories; asset pricing models; bond portfolio management, term structure of interest rates; and measurements of portfolio performance. This is a self-contained and non-technical introductory course to all students interested in personal investment and wealth management.

FIN2300 Investment and Portfolio Management (3 credits)

(Prerequisite: BUS2201 Financial Management)

This course helps students understand the key concepts and principles of investment and portfolio management, and builds a solid foundation for further study or career pursuit. The topics addressed include the setting of investment and security analysis; efficient market hypothesis; survey of investment instruments and valuation methods; portfolio theories; asset pricing models; bond portfolio management; term structure of interest rates; and measurements of portfolio performance.

FIN3352 International Financial Management (3 credits)

(Prerequisite: BUS2201 Financial Management)

(Restriction(s): Students are not allowed to take both this course and ECO4306 International Finance.)

This course provides students with the principles and techniques relevant to financial planning, risk management, control, investment, capital raising and performance appraisal for multinational business operations.

FIN3353 Management of Financial Institutions (3 credits)

(Prerequisite: FIN2201 Hong Kong Monetary and Financial Systems)

This course provides students with the insight into the services, pricing, techniques, goals and objectives, management styles, internal problems and risks of financial institutions, and the markets in which they operate. The course accomplishes this insight by (i) profiling the financial, operating, and organisational characteristics of each type of financial institution, and (ii) examining the services offered by these firms to the public. The emphasis of the course is placed on risk management of financial institutions.

FIN3355 Derivative Securities and Hedging Strategies (3 credits)

(Prerequisite: FIN2300 Investment and Portfolio Management)

The course will cover the theory and practice of pricing and hedging derivative securities. Students will critically study the important features of the trading and hedging of various derivatives. Emphasis is put on the investment uses of derivatives and methods employed in managing and controlling derivative risks.

FIN3356 Fixed Income Securities (3 credits)

(Prerequisite: FIN2300 Investment and Portfolio Management)

The course is designed to provide a description and analysis of fixed income securities. It covers the broad topical areas of: (i) the institutions, instruments, and operations of fixed income securities markets; (ii) the analysis and valuation of fixed income securities; (iii) the analysis of interest rates and term structure; (iv) interest rate related derivative instruments and how to use these contracts to reduce risk exposure and enhance the yields of fixed income portfolios. Class lectures will focus on the theoretical aspects of these securities and will use currently offered fixed interest products to illustrate the theories.

FIN3357 Real Portfolio Management (3 credits)

(Prerequisite: Obtained grade B or above in FIN2300 Investment and Portfolio Management)

This is a capstone investment course where students will apply all the finance theories they have learnt to manage a real-life investment fund (the LU Student-Managed Investment Fund-LUSMIF). Students will be assigned into teams that will cover different industry sectors and they will submit research reports on sectors and companies. Students will make investment recommendations, participate in stock selection, and carry out all the duties involved in managing the fund. The primary purpose of the course is to educate motivated students in the areas of equity research, valuation, stock selection, portfolio management, execution, and performance evaluation. Lectures will be complemented by guest speakers who will provide their perspectives on investment and discuss the latest innovations in financial products. While the course is highly practical, students will also acquire knowledge that will benefit them in preparing for the CFA examination.

FIN4351 Advanced Financial Theory (3 credits)

(Prerequisite: FIN2300 Investment and Portfolio Management)

This course provides an intensive survey of selected finance theories, seeking to explain the development of these theories as well as their applications and limitations. The emphasis will be on the intuition and applications of these theories rather than on the mathematical derivation and technicality.

FIN4399 Special Topics in Finance (3 credits)

(Prerequisite: To be decided according to the chosen special topics)

The course will cover special topics in finance which are important but are not currently addressed in courses in the finance programme. Emphasis will be placed on practical aspects while conceptual and theoretical frameworks will be covered as a foundation.